

Code CLW
Company name Cho Lon Water Supply Joint Stock Company
Date 06/13/2017
Subject Resolution on the 2017 AGM

Content:

Cho Lon Water Supply Joint Stock Company announces Resolution of Annual General Meeting 2017 dated June 06, 2017 as follows:

1. Approving the business result and profit distribution in 2016:

a. Business result in 2016:

- Total revenue: 981,331,997,057 dongs
- Profit before tax: 17,360,375,348 dongs
- Corporate income tax: 3,178,813,252 dongs
- Profit after tax: 14,181,562,096 dongs
- *Corporate income tax is exempted:* 331,851,736 dongs
- Profit after Corporate income tax is exempted to supplement into Development and Investment Fund:
- Undistributed remaining profit: 7,764,953,688 dongs
- Total profit distributed: 21,614,664,048 dongs
- *Bonus to the Executive Board and BODs:* 678,594,669 dongs
- Profit after Bonus to the Executive Board and BODs: 20,936,069,379 dongs

b. 2016 profit distribution:

- To pay dividend: 7%/par value: 9,100,000,000 dongs
- Record date: June 25, 2017
- Development and Investment fund (25%): 5,394,575,501 dongs
- Reward fund (12%): 2,549,870,877 dongs
- Welfare fund (12%): 2,549,870,877 dongs
- Undistributed remaining fund (6%): 1,341,752,123 dongs

2. Approving the business plan in 2017:

- Total revenue: 1,003,885,963,000 dongs
- Profit before tax: 17,500,000,000 dongs
- Profit after tax: 14,308,117,000 dongs
- Dividend: 7%/par value

3. Approving the selection of auditing company to audit financial statement in 2017.

4. Approving the adjustment of the BODs and Supervisory Board remuneration from 2017 as

follows:

| No. | Content | Current remuneration (dongs/month) | Adjusted remuneration |
|-----|-----------------------------|---------------------------------------|-----------------------|
| 1 | Member of BODs | 4,000,000 | 5,000,000 |
| 2 | Member of Supervisory Board | 2,000,000 | 3,000,000 |
| 3 | Secretariat of BODs | 1,000,000 | 2,000,000 |

5. Approving the transfer of right and obligation of the water supply in Binh Chanh district, Hochiminh city to the Saigon Water Supply Corporation.
6. Approving list of the BODs members for the period 2017 – 2022:
 - Mr. Nguyen Van Dung
 - Mr. Le Trong Hieu
 - Mr. Dang Duc Hien
 - Mr. Tran Quang Minh
 - Mr. Nguyen Thanh Phong
 - Mr. Le Huy Hung
 - Mr. Tran Van Chau
7. Approving list of the Supervisory Board members for period 2017 – 2022:
 - Ms. Truong Thi Thanh Nhung
 - Ms. Duong Quynh Nga
 - Ms. Lai Thi Thu
 - Mr. Nguyen Ngoc Luong
 - Ms. Le Thi Kim Xuyen

